



**BYLAW NO. 12.22 2022 PROPERTY TAX RATE BY-LAW**

*BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN YELLOWHEAD COUNTY FOR THE 2022 TAXATION YEAR.*

**WHEREAS**, Yellowhead County has prepared and adopted detailed estimates of the municipal revenue and expenses as required, at the Council meetings held on December 8, 2021 and April 26, 2022; and

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for Yellowhead County for 2022 total **\$119,485,763**; and

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation (excluding non-cash items) is estimated at **\$64,002,137** and the balance of **\$55,483,626** is to be raised by general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$204,476**; and

**WHEREAS**, the estimated amount required for future financial plans to be raised by general municipal taxation is **\$7,453,768**; and

**WHEREAS**, the estimated requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	3,970,676
Non-Residential	21,213,483
Opted Out School Jurisdictions:	
Living Waters CRD	
Residential/Farmland	18,163
Non-Residential	2,510
Evergreen CSR	
Residential/Farmland	27,016
Non-Residential	<u>1,294</u>
<b>Total School Requisitions</b>	<b>\$25,233,142</b>
Seniors Foundation - Operations	2,159,840
Seniors Foundation – Capital	<u>2,945,017</u>
<b>Total Seniors Requisitions</b>	<b>\$5,104,857</b>
Designated Industrial Property Tax	<u>623,222</u>
<b>Total Designated Industrial Property Tax Requisition</b>	<b>\$623,222</b>



**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

**WHEREAS**, the assessed value of all property in Yellowhead County as shown on the assessment roll is:

	<u>Assessment</u>
Exempt	205,410,970
Residential & Farmland	1,609,489,150
Non-residential	5,518,328,150
Machinery & Equipment	2,877,168,150
<b>Total Assessment</b>	<b>10,210,396,420</b>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of Yellowhead County, in the Province of Alberta enacts as follows:

1. That there shall be levied rates of taxation on the assessed value of all property as shown on the assessment roll of Yellowhead County:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential & Farmland	3,823,342	1,609,489,150	2.3755
Non-residential	33,943,237	5,518,328,150	6.1510
Machinery & Equipment	17,697,461	2,877,168,150	6.1510
Estimated minimum tax	<u>19,586</u>		
<b>Total</b>	<b>\$55,483,626</b>		

**ASFF & Opted Out School Jurisdictions**

Residential & Farmland	4,025,976	1,609,489,150	2.5014
Non-residential	<u>21,220,179</u>	5,518,328,150	3.8454
<b>Total</b>	<b>\$25,246,155</b>		

**Seniors Foundation**

Seniors Operating & Capital	<u>5,104,857</u>	9,999,137,060	0.5105
<b>Total</b>	<b>\$5,104,857</b>		

**Designated Industrial Property Tax Requisition**

Designated Industrial Property Tax	<u>623,222</u>	8,136,060,040	0.0766
<b>Total</b>	<b>\$623,222</b>		

2. That all properties not otherwise exempt from taxation subject to assessment shall be subject to a minimum tax of \$25.00. Where the application of the tax rates established by this Bylaw to the assessment of any taxable property would result in a total tax payable of less than \$25.00, the total shall be assessed at \$25.00, with the tax allocated to pay firstly the amount of Education and the Seniors Foundation, and the balance paid and deemed to the Municipal Tax payable.



3. For information purposes the following are the total tax rates:

**Residential**

General Municipal	2.3755
School Requisition	2.5014
Seniors Requisition	<u>0.5105</u>
<b>Total</b>	<b>5.3874</b>

**Non-Residential**

General Municipal	6.1510
School Requisition	3.8454
Seniors Requisition	0.5105
Designated Industrial Requisition	<u>0.0766</u>
<b>Total</b>	<b>10.5835</b>


4. This Bylaw comes into force at the beginning of the day that it is passed in accordance with Section 190(1) of the Municipal Government Act, R.S.A., 2000.


READ a first time this 26 Day of April A.D., 2022.

READ a second time this 26 Day of April A.D., 2022.

READ a third time this 26 Day of April A.D., 2022.

SIGNED this 26 Day of April A.D., 2022.

  
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Mayor Wade Williams

  
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Chief Administrative Officer, Luc Mercier