



BYLAW NO. 08.19

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN YELLOWHEAD COUNTY FOR THE 2019 TAXATION YEAR.

WHEREAS, Yellowhead County has prepared and adopted detailed estimates of the municipal revenue and expenses as required, at the Council meetings held on December 11, 2018 and May 14, 2019; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for Yellowhead County for 2019 total **\$112,386,901**; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation (excluding non-cash items) is estimated at **\$55,811,031** and the balance of **\$56,575,870** is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$186,968**; and

WHEREAS, the estimated amount required for future financial plans to be raised by general municipal taxation is **\$2,809,526**; and

WHEREAS, the estimated requisitions are:

| | |
|---------------------------------------|---------------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farmland | 3,749,620 |
| Non-Residential | 19,628,861 |
| Opted Out School Jurisdictions: | |
| Living Waters CRD | |
| Residential/Farmland | 17,334 |
| Non-Residential | 2,342 |
| Evergreen CSR | |
| Residential/Farmland | 23,685 |
| Non-Residential | 1,232 |
| Sub Total School Requisitions | \$23,423,074 |
| Plus 2018 under levy | <u>15,555</u> |
| Total School Requisitions | \$23,438,629 |
| Seniors Foundation - Operations | 1,565,588 |
| Seniors Foundation – Capital | <u>2,550,613</u> |
| Total Seniors Requisitions | \$4,116,201 |



| | |
|-------------------------------------------------------------|------------------|
| Designated Industrial Property Tax | 620,457 |
| Total Designated Industrial Property Tax Requisition | \$620,457 |

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in Yellowhead County as shown on the assessment roll is:

| | <u>Assessment</u> |
|-------------------------|----------------------|
| Exempt | 195,536,030 |
| Residential & Farmland | 1,463,325,620 |
| Non-residential | 5,349,335,010 |
| Machinery & Equipment | <u>2,813,852,330</u> |
| Total Assessment | 9,822,048,990 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Yellowhead County, in the Province of Alberta enacts as follows:

- That there shall be levied rates of taxation on the assessed value of all property as shown on the assessment roll of Yellowhead County:

| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|-------------------------------------------------------|---------------------|-------------------|-----------------|
| General Municipal | | | |
| Residential & Farmland | 3,659,046 | 1,463,325,620 | 2.5005 |
| Non-residential | 34,635,339 | 5,349,335,010 | 6.4747 |
| Machinery & Equipment | 18,218,850 | 2,813,852,330 | 6.4747 |
| Estimated minimum tax | <u>20,723</u> | | |
| Total | \$56,533,958 | | |
| ASFF & Opted Out School Jurisdictions | | | |
| Residential & Farmland | 3,719,575 | 1,463,325,620 | 2.5419 |
| Non-residential | <u>19,746,278</u> | 5,349,335,010 | 3.6914 |
| Total | \$23,465,853 | | |
| Seniors Foundation | | | |
| Seniors Operating & Capital | <u>4,115,334</u> | 9,626,512,960 | 0.4275 |
| Total | \$4,115,334 | | |
| Designated Industrial Property Tax Requisition | | | |
| Designated Industrial Property Tax | <u>620,457</u> | 7,930,474,290 | 0.0786 |
| Total | \$620,457 | | |

- That all properties not otherwise exempt from taxation subject to assessment shall be subject to a minimum tax of \$25.00. Where the application of the tax rates established by this Bylaw to the



assessment of any taxable property would result in a total tax payable of less than \$25.00, the total shall be assessed at \$25.00, with the tax allocated to pay firstly the amount of Education and the Seniors Foundation, and the balance paid and deemed to the Municipal Tax payable.

3. For information purposes the following are the total tax rates:

Residential

| | |
|---------------------|---------------|
| General Municipal | 2.5005 |
| School Requisition | 2.5419 |
| Seniors Requisition | 0.4275 |
| Total | 5.4699 |

Non-Residential

| | |
|-----------------------------------|----------------|
| General Municipal | 6.4747 |
| School Requisition | 3.6914 |
| Seniors Requisition | 0.4275 |
| Designated Industrial Requisition | 0.0786 |
| Total | 10.6722 |

4. This Bylaw comes into force at the beginning of the day that it is passed in accordance with Section 189 of the Municipal Government Act, R.S.A., 2000.

READ a first time this 14 Day of May A.D., 2019.

READ a second time this 14 Day of May A.D., 2019.

READ a third time this 14 Day of May A.D., 2019.

SIGNED this 14 Day of May A.D., 2019.

Mayor Gerald Soroka

Chief Administrative Officer, Jack Ramme